

STATEMENT OF MUTUAL COOPERATION
BETWEEN
THE TEXAS ECONOMIC DEVELOPMENT AND TOURISM DIVISION,
OFFICE OF THE TEXAS GOVERNOR
AND
THE MINISTRY FOR FOREIGN AFFAIRS OF FINLAND

In recognition of the strong economic ties between the State of Texas and the Republic of Finland and in the spirit of joint economic development, the Ministry for Foreign Affairs of Finland and the Texas Economic Development and Tourism Office in the Office of the Texas Governor hereby express their desires under this Statement of Mutual Cooperation (SMC) to establish a relationship with the goals of encouraging collaboration, increasing prosperity in both regions, and contributing to the further development of favorable relations between Texas and Finland. The participants endeavor to work together to help facilitate the expansion of businesses, encourage the creation of jobs, and promote innovation by collaboration and joint research in areas including, but not limited to:

- I. Connectivity and new and emerging technologies, such as 5G and 6G, as well as high-performance computing, including artificial intelligence, quantum technologies, and cybersecurity;
- II. Aerospace and aviation endeavors;
- III. Digital transformation and end-user applications, including health, energy, transportation and logistics, manufacturing, and built environments;
- IV. Energy security, reliability, and innovation, as well as smart grids and transportation solutions such as marine and electric vehicles; and
- V. Energy-efficient materials, including processes in the built environment or building technologies.

This relationship is subject to the prevailing laws and regulations of the State of Texas, the United States of America, and the Republic of Finland. This SMC is solely an expression of the participants' desires to establish a mutually beneficial relationship and creates no legally binding rights or obligations, nor does it constitute any financial commitment by either participant. Each participant may conduct the cooperative activities described in this SMC at its discretion and subject to the availability of funds and personnel. This SMC shall become effective on the date of last signature below and shall remain in effect for a period of five years. The SMC can be renewed for successive five-year periods by a mutual decision of the participants.

The participants may extend the terms of this SMC. Either participant may terminate this SMC upon written notice to the other participant.

Signed in Austin, Texas, on _____ in duplicate, with each version being equally valid for the recognition of the above paragraphs.

Office of The Texas Governor

Greg Abbott
Governor
State of Texas
United States of America

Ministry For Foreign Affairs of Finland

Ville Skinnari
Minister for Development Cooperation and
Foreign Trade
Republic of Finland