

Perspectives and approaches to sustainable post -COVID-19 recovery

SIDE EVENT OF THE MEETING OF THE WTO
COMMITTEE ON TRADE AND ENVIRONMENT

THEME:

Sustainable Recovery in Africa and
transition to Circular Economy: the role
of Trade

Recovery related challenges faced by developing countries

- ▶ Access to Vaccine
- ▶ Lost of Jobs
- ▶ Drop of Growth
- ▶ Drop of exports
- ▶ Deficit in raw material and machinery sourcing.
- ▶ Low support to the private sector
- ▶ External and interior Debt

Sustainable Recovery Measures for Africa

- ▶ Africa accounts for 2-3 per cent of global carbon emission , but is the most vulnerable to its effect
- ▶ Africa dependance on natural resources is very high , it becomes urgent to implement more sustainable exploitation processus, that are regenerative.

Sustainable Recovery Measures for Africa(2)

- ▶ African countries should invest more in programmes such as the Africa Green Stimulus Programme
- ▶ The African Private Sector should be properly informed and trained on the numerous opportunities of Green Finance

Circular Economy as a bet for sustainable Economic growth

- ▶ Circular Economy cuts accross Societal, Economic and Environmental challenges.
- ▶ Circular Economy cuts accross all SDGs **and** will boost the continent's achievements
- ▶ Circular Economy presents opportunity to improve People, Profit and Planet in some major sectors in Africa mainly driven by SMEs namely: Agribusiness, Energy, Construction, Transportation, Packaging, Manufacturing and Textiles.

The Benefits of CE for Africa's Sustainable Economic Recovery

- ▶ Enhance efficiency of major sectors such as natural resources, exploitation and Agriculture.
- ▶ Create more jobs for the ever growing youth population in Africa.
- ▶ Design out waste and pollution production systems therefore creating a healthier environment.
- ▶ Curbing climate change and helping countries achieve their NDC goals .
- ▶ Increasing the customer and funding portfolio of African SMEs.

CE as a booster of Trade for Africa

- ▶ The Cotonou Agreement/ Post Cotonou Agreement
- ▶ The Rest of the World is becoming more sustainability conscious , thus CE will boost competitiveness of the African Private Sector and enhance the Trade balance

Thank you for your kind attention

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